

Solution brochure

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## **Finance Digitalization**

It's time to bring finance into the future



# Build a digital finance department that can move in real time

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The pace of business requires real-time information and decision making. But for many finance teams, a legacy systems landscape, data silos and business complexity make taking action more like the slow turn of a tanker rather than the quick pivot of a speedboat. But cloud-native, scalable and modular digital finance solutions are unlocking efficiencies, speed, cost savings, and insights for the CFO and other key business stakeholders.

Our finance transformation solutions use new and emerging digital technologies to maximize efficiency and impact through process automation. They deliver a single source of accurate data that can support real-time, strategic analytics and insights.

It's time to bring finance into the future.

## We love solving your team's problems

Our software is made to solve a variety of issues that your finance teams are facing, including:

- Legacy technology and fragmented architecture that limit consistency and business agility
- Siloed data and decentralized accounting done in source systems preventing a single view of finance
- Multiple entities, GAAPs, and currencies together with complex products and business models that result in long financial close and reporting processes
- Inefficient processes which lead to finance team burnout and resource pressures

## A clear look at a complex market

To truly understand the issues in one business, it's important to look at the challenges facing the wider industry.

- **82% of CFOs report that their investments in digital** are accelerating ahead of supply chain, business services, talent and fixed assets.

source: Gartner

- **50% of CFOs are prioritizing establishing finance** as a business partner across the enterprise.

Source: PwC

- **By 2023, organizations that have adopted a composable approach** will outpace competition by 80% in the speed of new feature implementation.

Source: Gartner



# Digital finance delivered at the most complex enterprises in the world

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**Fynapse** is Aptitude's next generation, fully automated, cloud-native finance management platform. Fynapse is built on a composable architecture providing an ecosystem of modules that can operate as standalone or be easily connected to meet specific use cases.

**The Aptitude Accounting Hub (AAH)** is a cloud-ready, accounting engine and subledger solution. AAH is purpose-built to centralize and automate finance, accounting, and reporting. It empowers finance teams with total control of accounting rules and processes, all managed from a single location and designed with finance users in mind.

## Key business benefits of finance digitalization

- Shift finance towards a value-adding, guidance role within the organization
- Use improvements in cloud computing, scalability and process automation to drive down the cost and risk of the finance function
- React with agility to market challenges, opportunities and new regulations
- Reduce the financial close to near real time, ensuring the business has the data it needs to be competitive
- Empower your team with solutions designed to be easily configured by finance users resulting in faster onboarding and a more self-sufficient team



**It was a highly complex program, but it was the Accounting Hub which brought it all together and which produces the disclosures needed and the financial statements. Without that you'd be scrambling around spreadsheets or whatever to produce them.**

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**Paul Daniel**, Group Finance, Bank of Ireland



# Our exciting work with a Large Financial Services Company

**After selecting the Aptitude Accounting Hub (AAH) to address data and accounting challenges stemming from system and business complexity, AAH now serves as the foundation of a more efficient, transparent and flexible finance architecture for a large US-based Financial Services organization.**

We're also turning their finance team into transformation enablers with a finance-friendly user interface that allows the team to change accounting rules and build reports and dashboards. This reduces reliance on IT and other blockers and helps them do their job, faster. Other benefits include:

- Reducing costs and complexity by centralizing accounting and allowing for the decommissioning of nine source systems
- Closed-loop error handling which provides a full audit trail with errors reprocessed automatically
- Removing the restriction to a single batch run, allowing finance to post entries in near real time and run transactional files multiple times a day so everything stays in balance
- Providing the accounting team with a centralized hub for clean and conformed financial data to support accelerated reconciliation activities and end-to-end data lineage across the finance ecosystem

## Other projects we're proud of

Being able to make such a positive impact on businesses is why we love what we do. Here are just a few of the organizations we're working with successfully:



**FM Global** selected Aptitude to provide the core accounting hub and subledger for their finance transformation. They are moving toward one globally consistent accounting system and a continuous close.



**Bank of Ireland** selected Aptitude to achieve compliance with IFRS 9 and support broader finance transformation within their complex business. Aptitude provides the finance data repository and accounting engine for the entire asset business.



**OneAmerica**, a mutual insurer, selected Aptitude to support a cloud general ledger migration as well as the shift to LDTI-compliant reporting. They selected Aptitude as a best of breed provider of accounting engines and subledgers.

**See how our Digital Finance Solutions can unlock new possibilities for your business**

To find out more or request a free demonstration visit  
[aptitudesoftware.com](https://aptitudesoftware.com)  
or email [info@aptitudesoftware.com](mailto:info@aptitudesoftware.com)

